PARAMA CREDIT UNION

Rate Sheet for Members

Effective August 26, 2026

Borrowing Rates

Prime Rate	Rate
Prime Rate	4.45%

- Effective October 29, 2025.

Mortgages	Rate
Open Variable	6.20%
5 Year Closed Variable	4.20%
1 Year Fixed Open	5.99%
1 Year Fixed	3.90%
2 Year Fixed	4.49%
3 Year Fixed	4.49%
4 Year Fixed	4.49%
5 Year Fixed	4.49%

- Rates shown are for Owner Occupied Mortgages.
- Non-Owner-Occupied and Commercial Mortgage Rates available upon request.

Personal Loans	Rate
Starting at	6.60%

Personal Line of Credit	Rate
Starting at	8.10%

Home Equity Line of Credit	Rate
Starting at	4.85%

Deposit Rates

Daily Interest Chequing and Savings	Rate
Balance: $0 – $4,999.99	0.250%
$5,000.00 – $9,999.99	0.250%
$10,000.00 – $24,999.99	0.500%
$25,000.00 – $59,999.99	0.500%
Over $60,000.00	0.500%
U.S. Dollar Daily Interest Savings	1.00%
Euro Daily Interest Savings	0.10%
Balance: $0 – $4,999.99	

Daily Interest Premium Savings	Rate
Daily Interest Premium Savings	2.50%

Investment Rates

RRSP, RRIF, RESP, and FHSA Deposits	Rate
Daily Interest Variable	2.50%
1 Year Fixed	3.25%
2 Year Fixed	3.35%
3 Year Fixed	3.50%
4 Year Fixed	3.60%
5 Year Fixed	3.75%

TFSA Deposits	Rate
Daily Interest Variable	2.50%
1 Year Fixed	3.25%
2 Year Fixed	3.35%
3 Year Fixed	3.50%
4 Year Fixed	3.60%
5 Year Fixed	3.75%
1 Year Cashable TFSA	2.50%

GIC Deposits	Rate
1 Year	3.25%
2 Year	3.35%
3 Year	3.50%
4 Year	3.60%
5 Year	3.75%
1 Year Cashable GIC	2.50%
1 Year U.S. Dollar GIC	1.50%

- 1 Year Cashable GIC is redeemable after 60 days; all other GICs are non-redeemable.
- GIC Deposits are not eligible for Profit Sharing.

Great rates. Personal service. Virtually no service charges.

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