

Liquidity & Investment Products for Ontario Condominium Corporation Reserve Funds





Our Commitment

We will work with you to maximize the return and liquidity needs of your Reserve Fund.

Low interest rates are great for developers, but not for Condominium Board fiduciaries who want to get the best possible return for their Reserve Fund. PARAMA works with condominium corporations to structure investments to achieve an optimal return vis a vis scheduled cash flow requirements.

We understand the challenges and will work with you to meet the return and liquidity needs of your Ontario Condominium Corporation Reserve Fund.

Investments for Ontario Condominium Corporation Reserve Funds

High Daily Interest Account

Ideal for assets that must be kept liquid, PARAMA's Daily Interest Premium Savings Account carries an attractive annual interest rate which is calculated on your balance daily and paid out monthly. PARAMA's Daily Interest Savings account offers a consistently high rate of return.

1-year Cashable GIC

The 1-year Cashable GIC is subject to 60-day hold before it becomes cashable.

Fixed Term GICs

Covering a range of standard terms, Parama GICs are frequently the best-paying GICs available and are always competitive.

Advice

Our financial advisor will assist you with laddering or optimizing your Reserve Fund assets to meet your known future funding liabilities. This consultative service is at no charge to you. With a little advance notice, we can attend your Condominium Corporation Board Meeting to answer your Board's questions about this program.

Reliably Attractive Rates

PARAMA's investments pay a consistently high interest rate. Our goal is to build a strong business relationship by always offering the best rate we can.

About Parama

PARAMA Credit Union is a full-service financial institution with assets approaching \$500,000,000 serving more than 6,000 members. PARAMA is regulated and eligible deposits are insured by the Financial Services Regulatory Authority of Ontario (FSRAO).

Protection for Ontario depositors

In Ontario, your deposit is protected by the Financial Services Regulatory Authority of Ontario. Non-registered insurable deposits held at an Ontario credit union in Canadian funds, payable in Canada, have a maximum coverage amount of \$250,000. Learn more at fsrao.ca.

Account Access, Reporting and Fees

Online account access is provided to one (1) individual. You may elect to have monthly statements mailed out to this individual or a designated third party. There are no account fees associated with this program, however, to participate your Condominium Corporation Reserve Fund must meet an asset threshold.

We invite you to learn more

We are committed to your business and will work with you to meet the return and liquidity needs of your Ontario Condominium Corporation Reserve Fund.

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Deposit Protection

Your Reserve Fund Deposit is protected by the Financial Services Regulatory Authority of Ontario.





PARAMA

PARAMA CREDIT UNION

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