

Membership is Your Advantage

- › Remember, Parama is here to help you out!
- › If during your loan term you run into difficulty or just need some financial advice, your Parama representative will be happy to hear from you
- › With a variety of services available both in-branch and online, budgeting your time and money will be easy

It's Easy to Apply

- › Come visit Parama to talk about what kind of budget you'll need for your post-secondary education
- › Your Parama representative will gladly help you complete an application or you can fill one out online at www.parama.ca



Credit scores play an important part in your future... As your life changes, so will your needs; from financing school to buying a car, even your first home!



During post-secondary studies, students often rely on credit cards to get by.



Parama is here to help you stay on the right track. Now is the time to learn about how you can maintain a strong credit score into your future!



Parama Student Loans

Let's Start Together



Credit Union

WWW.PARAMA.CA

Q: What is a Student Loan?

A: This product is designed to assist in financing your education.

Whether it's tuition, books, living expenses, or stocking up on boxes of mac & cheese — Parama's Student Loan will be there to help you enjoy and make the most of your post-secondary experience.

The Deal

- › Maximum of \$60,000 over 4 years of school
- › Interest rate of Prime rate + 1.00% (variable rate loan)
- › Pay interest only, once per year before anniversary of loan
- › Interest only during 12-month grace period following graduation

What We Need from You

- › Membership at Parama
- › Letter confirming enrolment in selected program
- › Receipt of tuition
- › Proof of Canadian citizenship/landed immigrant status

Your Cheering Section

- › All loans will require a co-signer, such as a parent or guardian
- › Most of the time students have limited credit history and income – a co-signer will help you stay up to date with payments until you can find your dream job!

Post-Graduation

- › Congratulations, you made it!
- › No one expects you to find the perfect job in your field immediately – so, you will have a 12-month grace period after graduation before repayment begins
- › A maximum term of 15 years is available to repay your Student Loan